



A study on the role of finance commission in India

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ABSTRACT

The finance commission has always been a governing body which has been looking after the financial matters of the country. The constitution assembly took pains to create provisions distinctly in the constitution of India. The historical background has enumerated the scenario of the earlier times in the country. The financial commission Act, 1957 is also explained so that a proper explanation behind the formation of the commission is understood. Constitutional provisions are also enumerated. Also a brief of past commissions have been given. Also some key points of the 14th financial commission has been given in the present study.

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